

Board Meeting Minutes  
September 5, 2017

Present via teleconference were:

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|---|--|
| Doug La Follette, Commissioner                                | Secretary of State                     |
| Matt Adamczyk, Commissioner                                   | State Treasurer                        |
| Brad Schimel, Board Chair                                     | Attorney General                       |
| Jonathan Barry, Executive Secretary                           | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary                                  | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst and<br>Chief Investment Officer | Board of Commissioners of Public Lands |
| Vicki Halverson, Office Manager                               | Board of Commissioners of Public Lands |

**ITEM 1. CALL TO ORDER**

Board Chair Schimel called the meeting to order at 2:02 p.m.

**ITEM 2. APPROVE MINUTES – AUGUST 23, 2017**

**MOTION:** Board Chair Schimel moved to approve the minutes; Commissioner La Follette seconded the motion.

**DISCUSSION:** None.

**VOTE:** The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Barry reported that the loans had been reviewed for proper public purpose.

Municipality	Municipal Type	Loan Type	Loan Amount
1. Cassian Oneida County Application #: 02018037 Purpose: Purchase patrol truck	Town Rate: 3.00% Term: 5 years	General Obligation	\$127,818.50
2. Charlestown Calumet County Application #: 02018036 Purpose: Purchase plow truck	Town Rate: 3.00% Term: 5 years	General Obligation	\$60,000.00
3. Eaton Manitowoc County Application #: 02018035 Purpose: Construct salt shed	Town Rate: 3.00% Term: 5 years	General Obligation	\$125,000.00
4. Maribel Manitowoc County Application #: 02018038 Purpose: Finance sewer and street improvements	Village Rate: 4.00% Term: 20 years	General Obligation	\$275,000.00

5.	Nichols Outagamie County Application #: 02018034 Purpose: Finance roadwork	Village Rate: 3.50% Term: 10 years	General Obligation	\$145,000.00
6.	Richland Richland County Application #: 02018039 Purpose: Finance UW-Richland renovation projects	County Rate: 3.00% Term: 5 years	General Obligation	\$272,000.00
7.	Summit Waukesha County Application #: 02018032 Purpose: Finance 2017 capital projects	Village Rate: 3.00% Term: 5 years	General Obligation	\$248,000.00
8.	Washburn Washburn County Application #: 02018033 Purpose: Finance roadwork	County Rate: 3.00% Term: 1 year	General Obligation	\$739,000.00
<b>TOTAL</b>				<b>\$1,991,818.50</b>

**MOTION:** Board Chair Schimel moved to approve the loans; Commissioner La Follette seconded the motion.

**DISCUSSION:** None.

**VOTE:** The motion passed 2-1. Commissioner La Follette and Board Chair Schimel voted aye; Commissioner Adamczyk voted no.

#### **ITEM 4. FUTURE AGENDA ITEMS**

None.

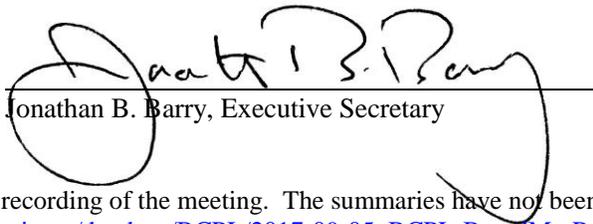
#### **ITEM 5. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Barry reported that the Department of Revenue provided a report on the unclaimed property program. He and staff are evaluating the information and will provide the board a written report prior to the next board meeting.

#### **ITEM 6. ADJOURN**

**MOTION:** Commissioner La Follette moved to adjourn; Board Chair Schimel seconded the motion.

The meeting adjourned at approximately 2:05 p.m.

  
Jonathan B. Barry, Executive Secretary